

M-CAM International LLC

INAU Index Performance Summary of Q2 2022

Index and Top 5 Constituents by Q2 2022 Weight	Q2 2022 Return (3/30/2022 – 5/13/2022)
INAU Index	-10.32%
S&P 500	-12.57%
Russell 1000	-13.00%
NOK-US (INAU weight 4.24%)	-11.75%
AAPL-US (INAU weight 3.32%)	-17.25%
HAL-US (INAU weight 3.32%)	-6.28%
IBM-US (INAU weight 3.32%)	1.11%
ABT-US (INAU weight 2.40%)	-8.72%

During Q2 2022, the U.S. economy has witnessed significant spikes in volatility due to the impacts of increasing inflation, the supply chain crisis in China, and federal adjustment of interest rates. Large U.S. technology companies, such as Apple and Tesla, are among the biggest victims of this stock market turmoil. However, the M-CAM INAU index has outperformed the market by around 2.3% during Q2 2022. The outperformance mainly comes from INAU's weight tilt onto the innovative companies in the energy and healthcare industry, such as Halliburton Company (HAL-US) and Abbott Laboratories (ABT-US).